

FAIRFAX COUNTY NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

In accordance with Virginia Code Section 58.1-3321, notice is hereby given that the Board of Supervisors of Fairfax County, Virginia, will meet in the Board Auditorium of the Fairfax County Government Center, 12000 Government Center Parkway, Fairfax, Virginia, on April 8, 2014 at 3:00 P.M. At that meeting, the Board of Supervisors shall consider the matters described below.

The Fairfax County Board of Supervisors has proposed the advertisement of a real estate tax rate of \$1.105 per \$100 of assessed value. The tax rate being proposed represents an increase of \$0.020 over the FY 2014 rate of \$1.085 per \$100 of assessed value. It should be noted that the total increase in assessed value of existing properties is expected to be 4.84 percent, including an increase of 6.54 percent for residential real property and a decrease of 0.10 percent for non-residential real property. As a result, most property owners will experience an increase in their real estate tax bill. Because the average value of real property in Fairfax County has appreciated by at least one percent, Virginia Code Section 58.1-3321 requires Fairfax County to publish the following notice.

Fairfax County, Virginia proposes to increase property tax levies.

1. Assessment Increase: Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 4.84 percent.
2. Lowered Rate Necessary to Offset Increased Assessment: The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$1.0349 per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. Effective Rate Increase: Fairfax County, Virginia, proposes to adopt a tax rate of \$1.105 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.0701 per \$100, or 6.77 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. Proposed Total Budget Increase: Based on the proposed real property tax rate and changes in other revenues, the total budget of Fairfax County, Virginia, will exceed last year's by 4.66 percent¹.

A public hearing on this issue will be held at 3:00 P.M. on April 8, 2014 in the Board Auditorium of the Fairfax County Government Center at 12000 Government Center Parkway.

All persons wishing to present their views on these subjects may call the Office of the Clerk to the Board at (703) 324-3151 to be placed on the Speakers List, or may appear and be heard. As required by law, copies of the full text of proposed ordinances, plans and amendments, as applicable, as well as other documents relating to the aforementioned subjects, are on file and may be examined at the Office of the Clerk to the Board of Supervisors, Suite 533 of the Fairfax County Government Center, 12000 Government Center Parkway, Fairfax, Virginia. For the convenience of the public, copies may also be distributed to the County's Regional and Community Public Libraries.

Fairfax County supports the Americans with Disabilities Act by making reasonable accommodations for persons with disabilities. Open captioning will be provided in the Board Auditorium. For sign language interpreters or other accommodations, please call the Clerk's Office, (703) 324-3151, TTY: (703) 324-3903 no later than 48 hours before the public hearing. Assistive listening devices will be available at the meeting.

The Board will conduct a separate public hearing on the FY 2015 Advertised Budget Plan which will commence on April 8, 2014 at 6:00 PM and on April 9 and April 10 at 3:00 PM.

Copies of the FY 2015 Advertised Budget Plan and the Advertised Capital Improvement Program for Fiscal Years 2015-2019 (With Future Fiscal Years to 2024) are available at all Fairfax County Public Libraries, on the Internet at <http://www.fairfaxcounty.gov/dmb> and at the Office of the Clerk to the Board of Supervisors at 12000 Government Center Parkway, Suite 533, Fairfax, Virginia.

A Copy - Teste:

Catherine A. Chianese, Clerk
Board of Supervisors

¹ The total budget increase is based on all revenues received by the General Fund of Fairfax County. Projected FY 2015 disbursements reflect an increase of 1.12 percent over the FY 2014 level.